



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 06/2024/BA** held on **June 21, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006438	K280.00 Mn	K132.22 Mn	K132.22 Mn	17.5000	17.5000	17.0000-17.5000	NIL
3 Years	ZM1000006446	K320.00 Mn	K304.44 Mn	K304.44 Mn	20.5000	20.5000	19.0000-20.5000	NIL
5 Years	ZM1000006453	K330.00 Mn	K387.26 Mn	K385.02 Mn	22.5000	22.5000	20.0000-22.5000	23.0000-32.0000
7 Years	ZM1000006404	K240.00 Mn	K240.92 Mn	K240.92 Mn	23.5000	23.5000	19.0000-23.5000	NIL
10 Years	ZM1000006412	K240.00 Mn	K265.71 Mn	K265.71 Mn	25.7500	25.7500	20.0000-25.7500	NIL
15 Years	ZM1000006420	K190.00 Mn	K331.24 Mn	K330.74 Mn	27.2500	27.2500	21.0000-27.2500	28.0000-28.0000
Total		K1,600.00 Mn	K1,661.79 Mn	K1,659.05 Mn				

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